



AKSHARCHEM (INDIA) LIMITED

(CIN: L24110GJ1989PLC012441)

Regd. Office: 'Akshar House', Chhatral-Kadi Road, Indrad-382715, Mahesana, Gujarat, India
Phone: +91 2764 233007-10 E Mail: cs@aksharchemindia.com Website: www.aksharchemindia.com

POSTAL BALLOT NOTICE (No.02/PB/2026-27)

Dear Members,

Notice is hereby given pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('Companies Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('Rules'), read along with the General Circular dated April 8, 2020, April 13, 2020, May 5, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 issued by Ministry of Corporate Affairs ('MCA Circulars') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standard on general Meetings ('SS-2') issued by the Institute of Company Secretaries of India, as amended (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and other applicable law, rules and regulations, if any, that the consent of the shareholders ('Members') of Aksharchem (India) Limited ('Company') is sought for the resolutions appended herein below which are proposed to be passed through postal ballot only by way remote electronic voting ('e-voting' or 'remote e-voting') ('Notice').

The proposed Resolution together with the explanatory statement pursuant to Section 102, 110 and other applicable provisions, if any of the Companies Act, setting out the material facts and the reasons thereof is annexed hereto for your consideration and forms part of this Postal Ballot Notice ('Notice'). In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company/RTA/Depositories. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would only take place through the remote e-voting system.

In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Companies Act read with Rules made thereunder, the MCA Circulars and SS-2, the Company is pleased to provide e-voting facility to all its Members to enable them to cast their votes electronically. The Company has engaged the services of National Securities Depository Limited ('NSDL') for the purpose of providing e-voting facility to all its Members. The e-voting facility is available from Thursday, October 29, 2026 (09:00 a.m. IST) till Friday, November 27, 2026 (05:00 p.m. IST). For this purpose, please read carefully the 'Procedure/instructions for e-voting' enumerated in the notes to this Notice. The assent or dissent received after such date and time shall be treated as if reply from the Member has not been received.

The Board of Directors has appointed Mr. Bipin L. Makwana (Membership No. A15650), Practicing Company Secretary, Ahmedabad, as the Scrutinizer ('Scrutinizer') for conducting the Postal Ballot process through remote e-voting in a fair and transparent manner. The Scrutinizer, after completion of scrutiny of remote e-voting, will submit his report to the Chairperson or a person authorized by him in writing upon completion of scrutiny of postal ballots in a fair and transparent manner and the result of postal ballot through remote e-voting will be announced within the statutory timelines. The result of the postal ballot along with the Scrutinizers report will be posted on the website of the Company at www.aksharchemindia.com and also to stock exchanges website where the Equity Shares of the Company are listed on BSE Limited at www.bseindia.com and National Stock Exchange of India Ltd at www.nseindia.com. In accordance with SS-2, if approved with requisite majority, the Resolution shall be deemed to have been passed on the last date for the voting period i.e., Friday, November 27, 2026.

The Resolutions proposed to be passed through Postal Ballot together with the Explanatory Statement setting out the material facts are as follows:

Item No. 1: Change in Designation and Re-Appointment of Mr. Munjal M. Jaykrishna (DIN: 00671693), as Managing Director & CEO of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any of the Companies Act, 2013 (the 'Act') and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (the 'Rules') and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and Articles of Association of the Company and other approval(s), as may be required, the consent of the Members of the Company be and is hereby accorded for change in designation and re-appointment of Mr. Munjal M. Jaykrishna

(DIN: 00671693), as Managing Director & CEO of the Company, for a period of 3 (three) years commencing from October 19, 2026 up to October 18, 2029, liable to retire by rotation, as recommended by the Nomination and Remuneration Committee and approved by the Board of directors, upon the terms and conditions set out in the Explanatory Statement.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to alter and/or vary the terms and conditions of remuneration payable to Mr. Munjal M. Jaykrishna during his tenures in excess of the limits prescribed under Section 197 and 198 of the Act in the event of loss or inadequacy of profit during his tenure in any financial year, subject to the provisions of Schedule V of the Act and rules made thereunder, as amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds and things and execute all such document(s), instrument(s), and writing(s) as the Board may in its absolute discretion, consider necessary, expedient or desirable, in order to give effect to this resolution.”

Item No. 2: Revision in Remuneration of Mr. Sachin M. Jaykrishna (DIN: 10712990), Whole Time Director (Executive Director) of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT in pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any of the Companies Act, 2013 (the ‘Act’) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (the ‘Rules’) and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and Articles of Association of the Company and in partial modification to the earlier resolution passed at the 35th Annual General Meeting held on September 30, 2024 and such other approval(s), as may be required, the consent of the Members of the Company be and is hereby accorded for revision in remuneration of Mr. Sachin M. Jaykrishna (DIN: 10712990), Whole Time Director (Executive Director) of the Company, with effect from October 19, 2026 upto his remaining tenure (i.e. up to August 01, 2027), as recommended by the Nomination and Remuneration Committee and approved by the Board of directors, upon the terms and conditions set out in the Explanatory Statement.

RESOLVED FURTHER THAT the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (including its Committee thereof) to alter and/or vary the terms and conditions of remuneration payable to Mr. Sachin M. Jaykrishna during his tenures in excess of the limits prescribed under Section 197 and 198 of the Act in the event of loss or inadequacy of profit during his tenure in any financial year, subject to the provisions of Schedule V of the Act and rules made thereunder, as amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds and things and execute all such document(s), instrument(s), and writing(s) as the Board may in its absolute discretion, consider necessary, expedient or desirable, including power to sub-delegate, in order to give effect to this resolution.”

Item No. 3: Re-Appointment of Mr. Sachin M. Jaykrishna (DIN: 10712990), as Whole Time Director (Executive Director) of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT in pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any of the Companies Act, 2013 (the ‘Act’) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (the ‘Rules’) and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and Articles of Association of the Company and subject to approval of the Central Government and such other approval(s), as may be required, the consent of the Members of the Company be and is hereby accorded for re-appointment including terms of remuneration of Mr. Sachin M. Jaykrishna (DIN: 10712990), as Whole Time Director (Executive Director) of the Company for a period of 3 (three) consecutive years with effect from August 02, 2027 to August 01, 2030, liable to retire by rotation, as recommended by the Nomination and Remuneration Committee and approved by the Board of directors, upon the terms and conditions set out in the Explanatory Statement.

RESOLVED FURTHER THAT the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (including its Committee thereof) to alter and/or vary the terms and conditions of remuneration payable to Mr. Sachin M. Jaykrishna during his tenures in excess of the limits prescribed under Section 197 and 198 of the Act in the event of loss or inadequacy of profit during his tenure in any financial year, subject to the provisions of Schedule V of the Act and rules made thereunder, as amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds and things and execute all such document(s), instrument(s), and writing(s) as the Board may in its absolute discretion, consider necessary, expedient or desirable, including power to sub-delegate, in order to give effect to this resolution.”

Place: Ahmedabad
Date: 19.10.2026

**By order of the Board of Directors
For, Aksharchem (India) Limited**

Registered Office:

‘Akshar House’,
Chhatral-Kadi Road, Intrad-382715,
Mahesana, Gujarat, India

**Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director
DIN: 00671721**

NOTES:

1. The Explanatory Statements pursuant to the provisions of Section 102 of the Companies Act, 2013 (‘the Act’) read with Section 110 of the Act and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, setting out the material facts relating to the aforesaid resolutions and the reasons thereof is annexed hereto and forms part of this Postal Ballot Notice (‘Notice’).
2. In compliance with the MCA Circulars, the Company is sending this Notice only in electronic form to those Members whose names appear in the Register of Members/List of Beneficial Owners as received from MUFG Intime India Private Limited, the Company’s Registrar and Transfer Agent (‘RTA’) / Depositories as on Friday, October 23, 2026 (‘Cut-Off date’) and whose email addresses are registered with the Company/ RTA/Depository Participants (in case of electronic shareholding). The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off date. Members whose name appearing on the Register of Members / List of Beneficial Owners as on the Cut-off Date shall be eligible for e-voting. A person who is not member on Cut-off Date should treat this Notice for information purpose only.
3. In accordance with the MCA Circulars, the Notice is being sent in electronic form through email only. The hard copy of this Postal Ballot Notice along with postal ballot forms and pre-paid business envelope will not be sent to the members for this postal ballot. Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only. The Notice has also been placed on website of the Company at www.aksharchemindia.com and e-voting website at www.evoting.nsdl.com and will also available on the website of stock exchanges at www.bseindia.com and www.nseindia.com.
4. The Company will issue necessary advertisements in the newspapers for the information of Members whose e-mail addresses are not available in the records of RTA and Depositories.
5. The Board of directors has appointed Mr. Bipin L. Makwana (Membership No. A15650), Practicing Company Secretary, Ahmedabad as the Scrutinizer for conducting the postal ballot process by e-voting in a fair and transparent manner.
6. In compliance with provisions of Sections 108 and Section 110 of the Companies Act read with Rule 20 and Rule 22 of the Rules and SS-2, the Company is providing e-voting facility to enable members to cast their votes electronically on the matters included in this Notice. The Company has engaged the services of National Securities Depository Limited (NSDL) for facilitating e-voting to enable the shareholders to cast their votes electronically instead of physical mode. In terms of the MCA Circulars, voting can be done only by remote e-voting. The members are strongly advised to use the remote e-voting procedure by themselves and not through any other person / proxies.
7. E-voting will commence from Thursday, October 29, 2026 (09:00 a.m. onwards) and ends on Friday, November 27, 2026 (till 05:00 p.m.) and e-voting shall not be allowed beyond the said date and time and the e-voting module shall be disabled thereafter.
8. The Scrutinizer, after completion of scrutiny of remote e-voting, will submit his report to the Chairperson or a person authorized by him in writing upon completion of scrutiny of postal ballots in a fair and transparent manner and the result of postal ballot through remote e-voting will be announced within the statutory timelines. The result of the postal ballot along with the Scrutinizers report will be posted on the website of the Company at www.aksharchemindia.com and also to stock exchanges website where the Equity Shares of the Company are listed on BSE Limited at www.bseindia.com and National Stock Exchange of India Ltd at www.nseindia.com.
9. All the documents referred to in the Explanatory Statement are available for inspection electronically between 10:00 a.m. to 06:00 p.m. on all working days from the commencement date of E-voting until the last day of E-voting period and any shareholder who wants to avail the same be provided with a soft copy.
10. The proposed resolutions, if approved, will be taken as having duly passed on the last date specified for e-voting by the requisite majority of Members by means of Postal Ballot. The resolutions passed by the Members through Postal Ballot are deemed to have been passed as if the same have been passed at a general meeting of the Members.
11. In compliance with provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all the resolutions set forth in this Postal Ballot Notice.

12. Remote E-Voting Instructions for Shareholders:

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting System

A) Login method for e-Voting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Login Method for Individual Shareholders holding securities in Demat Mode:

Type of shareholder	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evoting_login.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
	2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “ Beneficial Owner ” icon under “ Login ” which is available under ‘ IDeAS ’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ Access to e-Voting ” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com . Select “ Register Online for IDeAS Portal ” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
	3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
	4. Shareholders/Members can also download NSDL Mobile App “ NSDL Speede ” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.
	2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links

provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.

3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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Important Note

Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login Type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :
 - (i). **For Members who hold shares in demat account with NSDL:** 8 Character DP ID followed by 8 Digit Client ID (For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****).
 - (ii). **For Members who hold shares in demat account with CDSL:** 16 Digit Beneficiary ID (For example if your Beneficiary ID is 12***** then your user ID is 12*****).
 - (iii). **For Members holding shares in Physical Form:** EVEN Number followed by Folio Number registered with the company (For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***).
5. Password details for shareholders other than Individual shareholders are given below:
 - a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c. How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - (a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - (b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - (c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - (d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Shareholders:

- A. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to makwanabipin577@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
- B. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- C. In case of any queries related to NSDL e-voting, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders, available at the download section of www.evoting.nsdl.com or call 022-4886 7000 or send a request to NSDL at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@aksharchemindia.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@aksharchemindia.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository

Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 and 110 OF THE COMPANIES ACT, 2013

Item No. 1

Mr. Munjal M. Jaykrishna (DIN: 00671693) was appointed as Joint Managing Director & CEO of the Company for a term of 3 (three) years effective from March 24, 2024 though Special resolution passed by the Members via Postal ballot on March 17, 2024.

Based on recommendation of the Nomination and Remuneration Committee and subject to approval of the Members, the Board of Directors, at its meeting held on October 19, 2026, approved the change in designation and re-appointment of Mr. Munjal M. Jaykrishna, as Managing Director & CEO of the Company for a period of 3 (three) years effective from October 19, 2026.

Mr. Munjal M. Jaykrishna has been associated with Aksharchem (India) Limited since 1994. He graduated from Lehigh University, USA, with a major in Finance and Marketing, and began his professional career as a Financial Analyst at Bank of California before joining the Company. He provides strategic direction and leadership to Aksharchem, guiding the Company's vision, growth strategy, and long-term value creation. Over the past three decades, he has played a pivotal role in transforming Aksharchem into a leading specialty chemicals company through a steadfast focus on innovation, operational excellence, sustainable manufacturing, and customer-centricity. Through his leadership, the Company has strengthened its position in organic chemicals while strategically expanding into inorganic specialty chemicals, broadening its product portfolio and enhancing its presence across global markets. His long-term strategic vision has driven investments in manufacturing excellence, technology, research and development, and capacity expansion, enabling the Company to build a resilient, future-ready business with a strong foundation for sustainable growth. Mr. Jaykrishna believes that enduring success is built on innovation, responsible business practices, sound corporate governance, and the pursuit of excellence. He continues to foster a culture of integrity, entrepreneurship, and continuous improvement, creating long-term value for shareholders, customers, employees, and the communities in which the Company operates.

Taking into consideration his qualifications, industry knowledge and experience, leadership capabilities and significant contribution to the growth of the Company, the Board is of the opinion that the change in designation of Mr. Munjal M. Jaykrishna as Managing Director & CEO will be of immense benefit to the Company.

The Company has received all necessary consent, declarations and disclosures from Mr. Munjal M. Jaykrishna, including confirmation that he is not disqualified from being appointed as a Director under Section 164 of the Act and that has not been debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

Accordingly, approval of the Members is sought for re-appointment of Mr. Munjal M. Jaykrishna, as Managing Director & CEO of the Company for a period of 3 (three) years effective from October 19, 2026 together with the remuneration payable to him upon the terms and conditions set out here. Brief term and conditions of Mr. Munjal M. Jaykrishna, are as hereunder:

1.	Remuneration		
A.	Basic Salary	Rs. 4,00,000/- per month with effect from October 19, 2026, with authority to the Board of Directors (which expression shall include a committee thereof) to revise the same from time to time.	
B.	Commission	In addition to the salary, perquisites and allowances payable, a commission, as may be decided by the Board of Directors at the end of each financial year calculated with reference to the net profits of the Company. Commission should not exceed 2% of the Company's Net Profit for each Financial Year subject to the overall ceiling stipulated in Section 196 and 197 read with Schedule V of the Companies Act, 2013.	
2.	Perquisites:		
In addition to the salary and commission as outlined above, the Managing Director & CEO shall be entitled to perquisites/allowances as under:			
<i>Category "A"</i>			
a.	Housing	i)	The expenditure incurred by the Company on hiring furnished accommodation for the Managing Director & CEO, subject to a ceiling of 60% of the salary, over and above 10% payable by the Managing Director & CEO.
		ii)	In case the accommodation is owned by the Company, 10% of the salary of Managing Director & CEO shall be deducted by the Company.
		iii)	In case no accommodation is provided by the Company, Managing Director & CEO shall be entitled to House Rent Allowance not exceeding 60% of his Salary.
Explanation: The expenditure incurred by the Company on gas, electricity, water and furnishings shall be valued in accordance with the applicable income-tax law, subject to a ceiling of 10% of salary.			
b.	Medical Reimbursement	The Company shall reimburse expenses incurred for the Managing Director & CEO for himself and his family subject to a ceiling of one-month salary in a year or three months salary over a period of three years.	

c.	Leave Travel Concession	For the Managing Director & CEO and his family once in a year incurred in accordance with the rules of the Company.
d.	Insurance	Insurance policy to cover personal effects, personal accident and medical expenses.
e.	Club Fees	Fees of clubs subject to maximum five clubs. This will include admission or entrance fees and monthly and annual subscriptions.
f.	Entertainment Expenses	The Company shall reimburse entertainment expense actually incurred in the course of business of the Company subject to such annual limits as may be fixed by the Board of Directors of the Company.
Explanation: For the purposes of Category "A" family means the spouse, the dependent children and dependent parents of the Managing Director & CEO.		
Category "B"		Contribution to Provident Fund and Superannuation fund will not be included in the computation of the ceiling on remuneration to the extent they are, either singly or put together not taxable under the applicable Income-tax laws. Gratuity, payable in accordance with the applicable Gratuity law and leave encashment at the end of the tenure shall not be included in the computation of the ceiling on remuneration.
Category "C"		The Company shall provide a car with driver, telephone at residence and mobile phone for official use, which shall not be treated as perquisites.
3.	Overall Remuneration:	
	The aggregate of salary, perquisites, allowances and commission in any one financial year shall not exceed the limits prescribed under Section 196, 197 and other applicable provisions read with Schedule V of the Companies Act, 2013 or any statutory modifications or re-enactments thereof.	
4.	Minimum Remuneration:	
	In the event of absence or inadequacy of profits in any financial year during the currency of tenure of the Managing Director & CEO, the payment of salary, allowances, perquisites and all other payments shall be governed by the limits stipulated under Schedule V read with Section 196 and 197 of the Companies Act, 2013.	

The additional detailed information as per Section-II of Schedule-V of the Companies Act, 2013 are as follows:

I. General Information:		
a)	Nature of Industry	The Company is engaged in the business of manufacturing of Dyes, Pigments and Precipitated Silica.
b)	Date or expected date of commencement of commercial production.	The Company is in the business of manufacturing of Dyes and Pigments since 1989 and Precipitated Silica since 2021.
c)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not Applicable
d)	Financial performance based on given indicators.	During the financial year 2025-26, a total income of the Company was Rs. 37,262.78 lakhs and Profit/(Loss) Before Tax (PBT) was (Rs. 613.92) lakhs on standalone basis
e)	Foreign investments or collaborators, if any	The Company has neither made any foreign investments nor entered into any foreign collaborations.
II. Information about the Appointee:		
a)	Background details	Mr. Munjal M. Jaykrishna is proposed to be appointed as Managing Director & CEO of the Company. He graduated from Lehigh University, USA, with a major in Finance and Marketing, and began his professional career as a Financial Analyst at Bank of California before joining the Company. He provides strategic direction and leadership to Aksharchem, guiding the Company's vision, growth strategy, and long-term value creation. Over the past three decades, he has played a pivotal role in transforming Aksharchem into a leading specialty chemicals company through a steadfast focus on innovation, operational excellence, sustainable manufacturing, and customer-centricity. Through his leadership, the Company has strengthened its position in organic chemicals while strategically expanding into inorganic specialty chemicals, broadening its product portfolio and enhancing its presence across global markets. His long-term strategic vision has driven investments in manufacturing excellence, technology, research and development, and capacity expansion, enabling the Company to build a resilient, future-ready business with a strong foundation for sustainable growth. Mr. Jaykrishna believes that enduring

		success is built on innovation, responsible business practices, sound corporate governance, and the pursuit of excellence. He continues to foster a culture of integrity, entrepreneurship, and continuous improvement, creating long-term value for shareholders, customers, employees, and the communities in which the Company operates. He has been associated with Aksharchem (India) Limited since 1994.
b)	Qualifications	Graduated from Lehigh University, USA, with a major in Finance and Marketing
c)	Past remuneration	Rs. 76.80 lakhs during FY 2025-2026
d)	Recognition or awards	Not Applicable
e)	Job profile and his suitability	He is Managing Director & CEO of the Company and devotes whole time attention to the management of the affairs of the Company and exercises powers under the supervision and superintendence of the Board of the Company.
f)	Remuneration proposed	The details of the proposed remuneration are mentioned in Explanatory Statement as required under Section 102 of the Companies Act, 2013.
g)	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Considering the responsibility shouldered by him of the enhanced business activities of the Company, proposed remuneration is Commensurate with Industry standards and Board level positions held in similar sized and similarly positioned businesses.
h)	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Mr. Sachin M. Jaykrishna, Whole Time Director, is his son and Mrs. Paru M. Jaykrishna, Chairperson & Managing Director, is his mother.
III. Other Information:		
a)	Reasons of loss or inadequate profits	Inadequate Profits is primarily due to the following factors : 1) During the year marked accumulated consumer demand, persistent supply interruptions and significant increases in commodity prices. 2) The business was particularly affected by consumers destocking in response to the uncertain economic environment in overseas market, leading to decrease demand and lower realisations.
b)	Steps taken or proposed to be taken for improvement	The Company is confident that the situation will gradually improve and is well-poised to capitalize on upcoming opportunities through its operational excellence, maximized efficiency, expansion and elevated performance across the installed capacity.
c)	Expected increase in productivity and profits in measurable terms	The management has taken concrete steps to improve overall business growth and profitability. However, the actual outcome shall depend upon the prevailing global and local economic and geo political situation.

The Board commends the Special Resolution set forth in the Notice in relation to change in designation of Mr. Munjal M. Jaykrishna as Managing Director & CEO for a period of 3 (three) years with effect from October 19, 2026 for approval of the Members pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V of the Companies Act, 2013 and Regulation 17 of SEBI Listing Regulations.

The above may be treated as a written memorandum setting out the terms of appointment of Mr. Munjal M. Jaykrishna under Section 190 of the Companies Act, 2013.

Except Mr. Munjal M. Jaykrishna and his relatives Mr. Sachin M. Jaykrishna and Mrs. Paru M. Jaykrishna, none of the other director(s) and key managerial personnel(s) of the Company and their respective relatives, are concerned or interested, financially or otherwise in the Resolution set forth in the Notice.

Item No. 2

The Members of the Company at the 35th Annual General Meeting (AGM) held on September 30, 2024, approved the appointment and terms of remuneration of Mr. Sachin M. Jaykrishna (DIN: 10712990) as Whole Time Director (Executive Director) of the Company for a tenure of 3 (three) years commencing from August 02, 2024 up to August 01, 2027.

Taking into consideration his significant contributions to the leadership, strategic vision and overall business growth of the Company and upon the recommendation of the Nomination and Remuneration Committee (NRC) and subject to approval of the Members and such other approval(s) as may be required, the Board of Directors of your Company has approved a revision in his remuneration with effect from October 19, 2026 upto his remaining tenure (i.e. up to August 01, 2027).

Mr. Sachin Jaykrishna holds a Bachelor of Arts in International Relations from Lehigh University, USA, bringing a global perspective and a forward-looking approach to the Company's growth and development. As Whole Time Director (Executive Director), Mr. Jaykrishna leads the marketing function across the Company's organic and inorganic chemicals businesses, driving business

development, strengthening customer relationships, and expanding the Company's presence in domestic and international markets. He also plays a key role in advancing international business development, leading the Company's sustainability initiatives, driving the strategic expansion of its inorganic chemicals business, and championing digital transformation initiatives. Mr. Jaykrishna is focused on identifying new growth opportunities, fostering innovation, and supporting the Company's long-term strategic objectives. Committed to responsible business practices and continuous improvement, he is dedicated to creating enduring value for stakeholders and strengthening Company's position as a trusted global partner in the specialty chemicals industry.

Accordingly, approval of the Members is sought for revision in remuneration of Mr. Sachin M. Jaykrishna, Whole Time Director (Executive Director) of the Company with effect from October 19, 2026 upto his remaining tenure (i.e. up to August 01, 2027) upon the terms and conditions set out here. Brief term and conditions of Mr. Sachin M. Jaykrishna, are as hereunder:

1. Remuneration			
A.	Basic Salary	Not to exceed Rs. 6,00,000/- per month with effect from October 19, 2026, with authority to the Board of Directors (which expression shall include a committee thereof) to revise the same from time to time.	
B.	Variable Performance Pay	Appointee would be entitled to Variable Performance pay based on the performance of the appointee which will not exceed 100% of the Annual Base Pay.	
C.	Commission	In addition to the salary, perquisites and allowances payable, a commission, as may be decided by the Board of Directors at the end of each financial year calculated with reference to the net profits of the Company. Commission should not exceed 2% of the Company's Net Profit for each Financial Year subject to the overall ceiling stipulated in Section 196 and 197 read with Schedule V of the Companies Act, 2013.	
2. Perquisites: In addition to the salary and commission as outlined above, the Whole Time Director (Executive Director) shall be entitled to perquisites/allowances as under:			
Category "A"			
a.	Housing	i)	The expenditure incurred by the Company on hiring furnished accommodation for the Whole Time Director (Executive Director), subject to a ceiling of 60% of the salary, over and above 10% payable by the Whole Time Director.
		ii)	In case the accommodation is owned by the Company, 10% of the salary of Whole Time Director (Executive Director) shall be deducted by the Company.
		iii)	In case no accommodation is provided by the Company, Whole Time Director (Executive Director) shall be entitled to House Rent Allowance not exceeding 60% of his Salary.
Explanation: The expenditure incurred by the Company on gas, electricity, water and furnishings shall be valued in accordance with the applicable income-tax law, subject to a ceiling of 10% of salary.			
b.	Medical Reimbursement	The Company shall reimburse expenses incurred for the Whole Time Director (Executive Director) for himself and his family subject to a ceiling of one-month salary in a year or three months salary over a period of three years.	
c.	Leave Travel Concession	For the Whole Time Director (Executive Director) and his family once in a year incurred in accordance with the rules of the Company.	
d.	Insurance	Insurance policy to cover personal effects, personal accident and medical expenses.	
e.	Club Fees	Fees of clubs subject to maximum five clubs. This will include admission or entrance fees and monthly and annual subscriptions.	
f.	Entertainment Expenses	The Company shall reimburse entertainment expense actually incurred in the course of business of the Company subject to such annual limits as may be fixed by the Board of Directors of the Company.	
Explanation: For the purposes of Category "A" family means the spouse, the dependent children and dependent parents of the Whole Time Director (Executive Director).			
Category "B"		Contribution to Provident Fund and Superannuation fund will not be included in the computation of the ceiling on remuneration to the extent they are, either singly or put together not taxable under the applicable Income-tax laws. Gratuity, payable in accordance with the applicable Gratuity law and leave encashment at the end of the tenure shall not be included in the computation of the ceiling on remuneration.	
Category "C"		The Company shall provide a car with driver, telephone at residence and mobile phone for official use, which shall not be treated as perquisites.	
3. Overall Remuneration:			
The aggregate of salary, perquisites, allowances and commission in any one financial year shall not exceed the limits prescribed under Section 196, 197 and other applicable provisions read with Schedule V of the Companies Act, 2013 or any statutory modifications or re-enactments thereof.			
4. Minimum Remuneration:			
In the event of loss or inadequacy of profits in any financial year during the currency of tenure of the Whole Time Director			

(Executive Director), the payment of salary, allowances, perquisites and all other payments shall be governed by the limits stipulated under Schedule V read with Section 196 and 197 of the Companies Act, 2013.

The additional detailed information as per Section-II of Schedule-V of the Companies Act, 2013 are as follows:

I. General Information:		
a)	Nature of Industry	The Company is engaged in the business of manufacturing of Dyes, Pigments and Precipitated Silica.
b)	Date or expected date of commencement of commercial production.	The Company is in the business of manufacturing of Dyes and Pigments since 1989 and Precipitated Silica since 2021.
c)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not Applicable
d)	Financial performance based on given indicators.	During the financial year 2025-26, a total income of the Company was Rs. 37,262.78 lakhs and Profit/(Loss) Before Tax (PBT) was (Rs. 613.92) lakhs on standalone basis
e)	Foreign investments or collaborators, if any	The Company has neither made any foreign investments nor entered into any foreign collaborations.
II. Information about the Appointee:		
i)	Background details	Mr. Sachin M. Jaykrishna holds a Bachelor of Arts in International Relations from Lehigh University, USA, bringing a global perspective and a forward-looking approach to the Company's growth and development. As Whole Time Director (Executive Director), Mr. Jaykrishna leads the marketing function across the Company's organic and inorganic chemicals businesses, driving business development, strengthening customer relationships, and expanding the Company's presence in domestic and international markets. He also plays a key role in advancing international business development, leading the Company's sustainability initiatives, driving the strategic expansion of its inorganic chemicals business, and championing digital transformation initiatives. Mr. Jaykrishna is focused on identifying new growth opportunities, fostering innovation, and supporting the Company's long-term strategic objectives. Committed to responsible business practices and continuous improvement, he is dedicated to creating enduring value for stakeholders and strengthening Company's position as a trusted global partner in the specialty chemicals industry.
j)	Qualifications	Bachelor of Arts in International Relations from Lehigh University, USA
k)	Past remuneration	Rs. 32.40 lakhs during FY 2025-2026
l)	Recognition or awards	Not Applicable
m)	Job profile and his suitability	He is Whole Time Director (Executive Director) of the Company and devotes whole time attention to the management of the affairs of the Company and exercises powers under the supervision and superintendence of the Board of the Company.
n)	Remuneration proposed	The details of the proposed remuneration are mentioned in Explanatory Statement as required under Section 102 of the Companies Act, 2013.
o)	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Considering the responsibility shouldered by him of the enhanced business activities of the Company, proposed remuneration is Commensurate with Industry standards and Board level positions held in similar sized and similarly positioned businesses.
p)	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Mr. Munjal M. Jaykrishna, Managing Director & CEO, is his father and Mrs. Paru M. Jaykrishna, Chairperson & Managing Director, is his grand-mother.
III. Other Information:		
a)	Reasons of loss or inadequate profits	Inadequate Profits is primarily due to the following factors : 1) During the year marked accumulated consumer demand, persistent supply interruptions and significant increases in commodity prices. 2) The business was particularly affected by consumers destocking in response to the uncertain economic environment in overseas market, leading to decrease demand and lower realisations.
b)	Steps taken or proposed to be taken for	The Company is confident that the situation will gradually improve and is

	improvement	well-poised to capitalize on upcoming opportunities through its operational excellence, maximized efficiency, expansion and elevated performance across the installed capacity.
c)	Expected increase in productivity and profits in measurable terms	The management has taken concrete steps to improve overall business growth and profitability. However, the actual outcome shall depend upon the prevailing global and local economic and geo political situation.

The Board commends the Special Resolution set forth in the Notice in relation to revision in remuneration of Mr. Sachin M. Jaykrishna, Whole Time Director (Executive Director) with effect from October 19, 2026 upto his remaining tenure (i.e. up to August 01, 2027) for approval of the Members pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V of the Companies Act, 2013 and Regulation 17 of SEBI Listing Regulations.

The above may be treated as a written memorandum setting out the terms of remuneration of Mr. Sachin M. Jaykrishna under Section 190 of the Companies Act, 2013.

Except Mr. Sachin M. Jaykrishna and his relatives Mr. Munjal M. Jaykrishna and Mrs. Paru M. Jaykrishna, none of the other director(s) and key managerial personnel(s) of the Company and their respective relatives, are concerned or interested, financially or otherwise in the Resolution set forth in the Notice.

Item No. 3

The Members of the Company at the 35th Annual General Meeting (AGM) held on September 30, 2024, approved the appointment and terms of remuneration of Mr. Sachin M. Jaykrishna (DIN: 10712990) as Whole Time Director (Executive Director) of the Company for a tenure of 3 (three) years commencing from August 02, 2024 up to August 01, 2027.

Since his current term of office as Whole Time Director (Executive Director) expires on August 01, 2027 and considering his significant contributions to the leadership, strategic vision, and overall business growth of the Company, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee has approved the re-appointment of Mr. Sachin M. Jaykrishna as Whole Time Director (Executive Director) for a further period of 3 (three) years, commencing from August 02, 2027 to August 01, 2030, along with the terms of remuneration, subject to the approval of the Members and such other regulatory approvals as may be required.

Mr. Sachin Jaykrishna holds a Bachelor of Arts in International Relations from Lehigh University, USA, bringing a global perspective and a forward-looking approach to the Company's growth and development. As Whole Time Director (Executive Director), Mr. Jaykrishna leads the marketing function across the Company's organic and inorganic chemicals businesses, driving business development, strengthening customer relationships, and expanding the Company's presence in domestic and international markets. He also plays a key role in advancing international business development, leading the Company's sustainability initiatives, driving the strategic expansion of its inorganic chemicals business, and championing digital transformation initiatives. Mr. Jaykrishna is focused on identifying new growth opportunities, fostering innovation, and supporting the Company's long-term strategic objectives. Committed to responsible business practices and continuous improvement, he is dedicated to creating enduring value for stakeholders and strengthening Company's position as a trusted global partner in the specialty chemicals industry.

The Company has received requisite disclosure/ declarations pursuant to the Companies Act and SEBI Listing Regulations from Mr. Sachin Jaykrishna. Mr. Sachin Jaykrishna has confirmed that he has not been debarred from holding office of a director by virtue of any Order passed by SEBI or any other such authority. Accordingly, approval of the Members is being sought for the re-appointment and terms of remuneration of Mr. Sachin M. Jaykrishna as Whole Time Director (Executive Director) of the Company for a further term of 3 (three) consecutive years with effect from August 02, 2027, upon the terms and conditions set out here. Brief term and conditions of Mr. Sachin M. Jaykrishna, are as hereunder:

1.	Remuneration	
	A.	Basic Salary
		Not to exceed Rs. 6,00,000/- per month with effect from August 02, 2027, with authority to the Board of Directors (which expression shall include a committee thereof) to revise the same from time to time.
	B.	Variable Performance Pay
		Appointee would be entitled to Variable Performance pay based on the performance of the appointee which will not exceed 100% of the Annual Base Pay.
	C.	Commission
		In addition to the salary, perquisites and allowances payable, a commission, as may be decided by the Board of Directors at the end of each financial year calculated with reference to the net profits of the Company. Commission should not exceed 2% of the Company's Net Profit for each Financial Year subject to the overall ceiling stipulated in Section 196 and 197 read with Schedule V of the Companies Act, 2013.
2.	Perquisites:	
	In addition to the salary and commission as outlined above, the Whole Time Director (Executive Director) shall be entitled to perquisites/allowances as under:	
	Category "A"	

a.	Housing	i)	The expenditure incurred by the Company on hiring furnished accommodation for the Whole Time Director (Executive Director), subject to a ceiling of 60% of the salary, over and above 10% payable by the Whole Time Director.
		ii)	In case the accommodation is owned by the Company, 10% of the salary of Whole Time Director (Executive Director) shall be deducted by the Company.
		iii)	In case no accommodation is provided by the Company, Whole Time Director (Executive Director) shall be entitled to House Rent Allowance not exceeding 60% of his Salary.
Explanation: The expenditure incurred by the Company on gas, electricity, water and furnishings shall be valued in accordance with the applicable income-tax law, subject to a ceiling of 10% of salary.			
b.	Medical Reimbursement	The Company shall reimburse expenses incurred for the Whole Time Director (Executive Director) for himself and his family subject to a ceiling of one-month salary in a year or three months salary over a period of three years.	
c.	Leave Travel Concession	For the Whole Time Director (Executive Director) and his family once in a year incurred in accordance with the rules of the Company.	
d.	Insurance	Insurance policy to cover personal effects, personal accident and medical expenses.	
e.	Club Fees	Fees of clubs subject to maximum five clubs. This will include admission or entrance fees and monthly and annual subscriptions.	
f.	Entertainment Expenses	The Company shall reimburse entertainment expense actually incurred in the course of business of the Company subject to such annual limits as may be fixed by the Board of Directors of the Company.	
Explanation: For the purposes of Category “A” family means the spouse, the dependent children and dependent parents of the Whole Time Director (Executive Director).			
Category “B”		Contribution to Provident Fund and Superannuation fund will not be included in the computation of the ceiling on remuneration to the extent they are, either singly or put together not taxable under the applicable Income-tax laws. Gratuity, payable in accordance with the applicable Gratuity law and leave encashment at the end of the tenure shall not be included in the computation of the ceiling on remuneration.	
Category “C”		The Company shall provide a car with driver, telephone at residence and mobile phone for official use, which shall not be treated as perquisites.	
3.	Overall Remuneration:		
The aggregate of salary, perquisites, allowances and commission in any one financial year shall not exceed the limits prescribed under Section 196, 197 and other applicable provisions read with Schedule V of the Companies Act, 2013 or any statutory modifications or re-enactments thereof.			
4.	Minimum Remuneration:		
In the event of loss or inadequacy of profits in any financial year during the currency of tenure of the Whole Time Director (Executive Director), the payment of salary, allowances, perquisites and all other payments shall be governed by the limits stipulated under Schedule V read with Section 196 and 197 of the Companies Act, 2013.			

The additional detailed information as per Section-II of Schedule-V of the Companies Act, 2013 are as follows:

I. General Information:		
a)	Nature of Industry	The Company is engaged in the business of manufacturing of Dyes, Pigments and Precipitated Silica.
b)	Date or expected date of commencement of commercial production.	The Company is in the business of manufacturing of Dyes and Pigments since 1989 and Precipitated Silica since 2021.
c)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not Applicable
d)	Financial performance based on given indicators.	During the financial year 2025-26, a total income of the Company was Rs. 37,262.78 lakhs and Profit/(Loss) Before Tax (PBT) was (Rs. 613.92) lakhs on standalone basis
e)	Foreign investments or collaborators, if any	The Company has neither made any foreign investments nor entered into any foreign collaborations.
II. Information about the Appointee:		
a)	Background details	Mr. Sachin M. Jaykrishna holds a Bachelor of Arts in International Relations from Lehigh University, USA, bringing a global perspective and a forward-looking approach to the Company's growth and development. As Whole Time Director (Executive Director), Mr. Jaykrishna leads the marketing function across the

		Company's organic and inorganic chemicals businesses, driving business development, strengthening customer relationships, and expanding the Company's presence in domestic and international markets. He also plays a key role in advancing international business development, leading the Company's sustainability initiatives, driving the strategic expansion of its inorganic chemicals business, and championing digital transformation initiatives. Mr. Jaykrishna is focused on identifying new growth opportunities, fostering innovation, and supporting the Company's long-term strategic objectives. Committed to responsible business practices and continuous improvement, he is dedicated to creating enduring value for stakeholders and strengthening Company's position as a trusted global partner in the specialty chemicals industry.
b)	Qualifications	Bachelor of Arts in International Relations from Lehigh University, USA
c)	Past remuneration	Rs. 32.40 lakhs during FY 2025-2026
d)	Recognition or awards	Not Applicable
e)	Job profile and his suitability	He is Whole Time Director (Executive Director) of the Company and devotes whole time attention to the management of the affairs of the Company and exercises powers under the supervision and superintendence of the Board of the Company.
f)	Remuneration proposed	The details of the proposed remuneration are mentioned in Explanatory Statement as required under Section 102 of the Companies Act, 2013.
g)	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Considering the responsibility shouldered by him of the enhanced business activities of the Company, proposed remuneration is Commensurate with Industry standards and Board level positions held in similar sized and similarly positioned businesses.
h)	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Mr. Munjal M. Jaykrishna, Managing Director & CEO, is his father and Mrs. Paru M. Jaykrishna, Chairperson & Managing Director, is his grand-mother.

III. Other Information:

a)	Reasons of loss or inadequate profits	Inadequate Profits is primarily due to the following factors : 1) During the year marked accumulated consumer demand, persistent supply interruptions and significant increases in commodity prices. 2) The business was particularly affected by consumers destocking in response to the uncertain economic environment in overseas market, leading to decrease demand and lower realisations.
b)	Steps taken or proposed to be taken for improvement	The Company is confident that the situation will gradually improve and is well-poised to capitalize on upcoming opportunities through its operational excellence, maximized efficiency, expansion and elevated performance across the installed capacity.
c)	Expected increase in productivity and profits in measurable terms	The management has taken concrete steps to improve overall business growth and profitability. However, the actual outcome shall depend upon the prevailing global and local economic and geo political situation.

The Board commends the Special Resolution set forth in the Notice in relation to re-appointment and terms of remuneration of Mr. Sachin M. Jaykrishna, Whole Time Director (Executive Director) for a period of 3 (three) years with effect from August 02, 2027 for approval of the Members pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V of the Companies Act, 2013 and Regulation 17 of SEBI Listing Regulations.

The above may be treated as a written memorandum setting out the terms of remuneration of Mr. Sachin M. Jaykrishna under Section 190 of the Companies Act, 2013.

Except Mr. Sachin M. Jaykrishna and his relatives Mr. Munjal M. Jaykrishna and Mrs. Paru M. Jaykrishna, none of the other director(s) and key managerial personnel(s) of the Company and their respective relatives, are concerned or interested, financially or otherwise in the Resolution set forth in the Notice.

Place: Ahmedabad
Date: 19.10.2026

**By order of the Board of Directors
For, Aksharchem (India) Limited**

Registered Office:

'Akshar House',
Chhatral-Kadi Road, Indrad-382715,
Mahesana, Gujarat, India

**Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director
DIN: 00671721**

DISCLOSURE RELATING TO DIRECTORS PURSUANT TO REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ON GENERAL MEETINGS (SS-2)

Name	Mr. Munjal Mrugesh Jaykrishna	Mr. Sachin Munjal Jaykrishna
DIN	00671693	10712990
Date of birth	April 8, 1970	March 20, 1998
Age	56 Years	28 Years
Date of appointment/ re-appointment	June 28, 1995 (Initial Date of Appointment)	August 02, 2024 (Initial Date of Appointment)
Qualifications	Graduated from Lehigh University, USA, with a major in Finance and Marketing	Bachelor of Arts in International Relations from Lehigh University, USA
Brief Profile and Expertise in specific functional area	He graduated from Lehigh University, USA, with a major in Finance and Marketing, and began his professional career as a Financial Analyst at Bank of California before joining the Company. He provides strategic direction and leadership to Aksharchem, guiding the Company's vision, growth strategy, and long-term value creation. Over the past three decades, he has played a pivotal role in transforming Aksharchem into a leading specialty chemicals company through a steadfast focus on innovation, operational excellence, sustainable manufacturing, and customer-centricity. Through his leadership, the Company has strengthened its position in organic chemicals while strategically expanding into inorganic specialty chemicals, broadening its product portfolio and enhancing its presence across global markets. His long-term strategic vision has driven investments in manufacturing excellence, technology, research and development, and capacity expansion, enabling the Company to build a resilient, future-ready business with a strong foundation for sustainable growth. Mr. Jaykrishna believes that enduring success is built on innovation, responsible business practices, sound corporate governance, and the pursuit of excellence. He continues to foster a culture of integrity, entrepreneurship, and continuous improvement, creating long-term value for shareholders, customers, employees, and the communities in which the Company operates. He has been associated with Aksharchem (India) Limited since 1994.	He holds a Bachelor of Arts in International Relations from Lehigh University, USA, bringing a global perspective and a forward-looking approach to the Company's growth and development. As Executive Director, Mr. Jaykrishna leads the marketing function across the Company's organic and inorganic chemicals businesses, driving business development, strengthening customer relationships, and expanding the Company's presence in domestic and international markets. He also plays a key role in advancing international business development, leading the Company's sustainability initiatives, driving the strategic expansion of its inorganic chemicals business, and championing digital transformation initiatives. Mr. Jaykrishna is focused on identifying new growth opportunities, fostering innovation, and supporting the Company's long-term strategic objectives. Committed to responsible business practices and continuous improvement, he is dedicated to creating enduring value for stakeholders and strengthening Aksharchem's position as a trusted global partner in the specialty chemicals industry.
Relationship between Directors inter se	He is son of Mrs. Paru M. Jaykrishna, Chairperson & Managing Director and father of Mr. Sachin M. Jaykrishna, Whole Time Director of the Company	He is son of Mr. Munjal M. Jaykrishna, Managing Director & CEO and grandson of Mrs. Paru M. Jaykrishna, Chairperson & Managing Director of the Company
Terms and conditions of appointment/ re-appointment, Details of remuneration last drawn, Details of remuneration sought to be paid	As per details provided in the Resolution and Explanatory Statement	As per details provided in the Resolution and Explanatory Statement
No. of shares held in the Company including as a beneficial owner	15,96,532 Equity Shares held as a trustee(s) of M/s. Munjal M. Jaykrishna Family Trust	None
No. of Board Meetings attended	4 out of 4 during FY 2025-26	4 out of 4 during FY 2025-26
Name of the listed entities in	None	None

which the person also holds the Directorship (excluding the Company)		
Membership of Committees (Audit Committee and Stakeholder Relationship Committee in other listed entities)	None	None
Names of listed entities from which the person has resigned in the past three years	Asahi Songwon Colors Limited	None
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not Applicable	Not Applicable